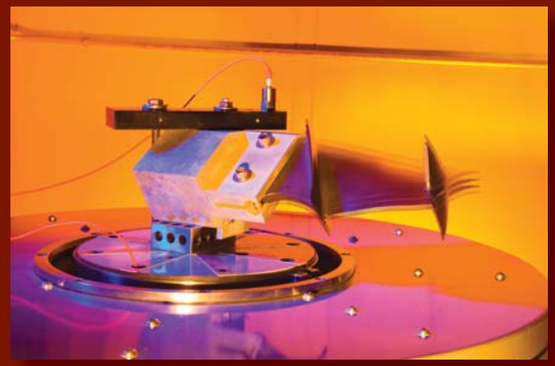
Jeff Dulaney
President and CEO

LSP Technologies (LSPT) offers innovative laser technologies that are revolutionizing the metal finishing, bonded composites, and defense industries. The company was founded in 1995 by Jeff L. Dulaney, former Battelle scientist, who serves as the company's President and CEO. Under his leadership, LSPT has enjoyed rapid growth, the development of new laser technologies, and the expansion of their suburban Columbus (Ohio) facilities.



To date, LSP Technologies has been awarded more than 60 patents for its laser technologies and equipment. It has also received numerous prestigious awards for its groundbreaking technologies from such organizations as the United States Department of Defense (the Defense Manufacturing Technology Achievement Award) and the Ohio Department of Development (Ohio's Thomas Edison Program Emerging Technology Award). In addition, LSPT staff have published their technology in various industry publications.

For further information, please visit our website at www.lspt.com, or contact us at:

LSP Technologies, Inc.

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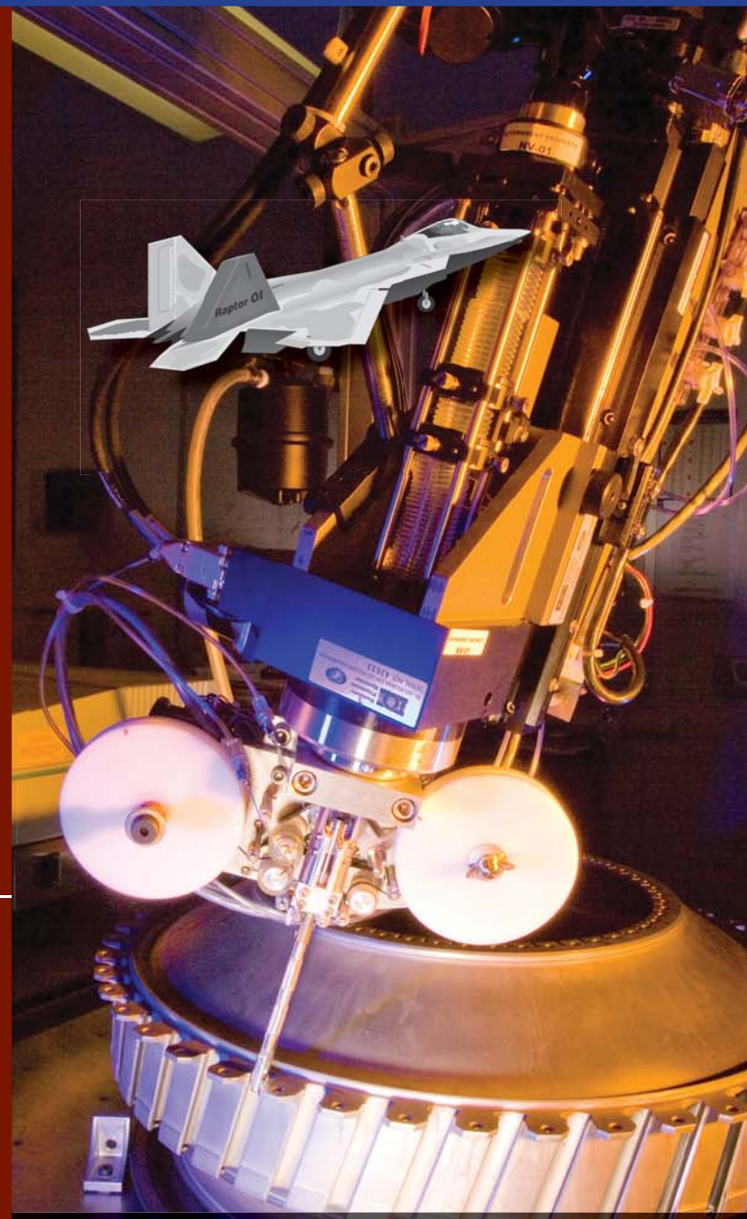


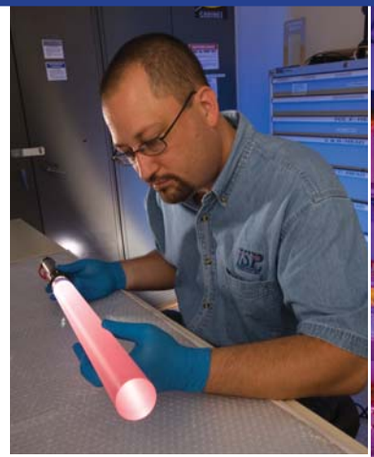
LSP Technologies, Inc.

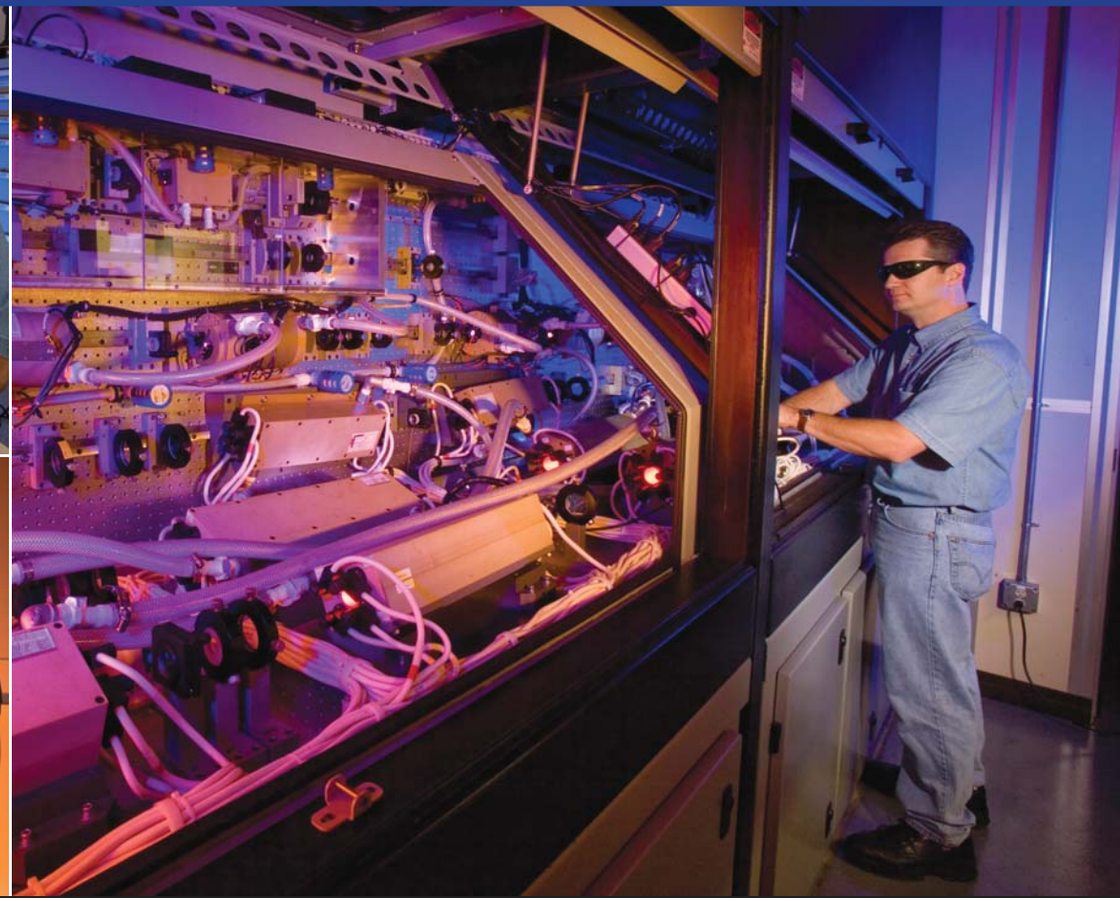
Collaborating with our customers to enhance their products with innovative laser technology by increasing reliability, improving safety, and adding value.

LaserPeen® Services

LSPT gained early recognition for its patented LaserPeen® brand of materials processing, which produces deep, residual compressive stresses in the surfaces of metal parts, delivering increased fatigue life and damage tolerance. Using custom-made LaserPeen® brand equipment, the LaserPeen® process saw its first production application in 1997 at GE Aircraft Engines on gas turbine engine blades for the United States Air Force's B-1B aircraft. LSPT is processing components for the Air Force's new F-22 Raptor.

The company has since introduced its RapidCoater™ brand of overlay application equipment as part of its ongoing efforts to make the LaserPeen® process more efficient and cost-effective.





Laser Bond Inspection

Although laser peening represents the bulk of its business, LSPT is expanding high-energy laser technology into exciting, new applications. Laser bond inspection technology (LBI) is being developed to test and verify the strength of adhesively bonded joints used in composite structures within aircraft – an inspection process that will further assure the safety and reliability of aircraft. LBI technology will also be adapted for use with other similar or dissimilar bonded structures, including composites, metals, and ceramics.

Defense systems – Laser Mine Neutralization

LSP Technologies is developing a high-energy-burst laser system for the U. S. Army for neutralizing buried land mines and improvised explosive devices (IEDs) from a safe standoff distance. This technology was successfully demonstrated at Fort A. P. Hill in October 2007. The U. S. Army is planning further investments to mature this technology for the benefit and safety of the nation's men and women in uniform.

The Future of Laser Technologies

Looking forward, LSP Technologies plans to expand the use of LaserPeen® processing to extend the service life of many parts and components in airplanes, helicopters, automobiles, heavy transport equipment, orthopedic implants, and a broad range of industrial equipment and machinery. LSPT continues to modify and expand its facilities for production LaserPeen® processing of parts and development of new applications.

LSP Technologies, Inc.